



## SHERBORNES WITH PAMBER PARISH TRUST – TRUSTEES REPORT

**Purpose :** The Trust was set up in 2001 to advance the Christian religion in the diocese of Winchester primarily within the parish of the Sherbornes with Pamber and in particular (but not exclusively) : to pay or contribute towards the salary, costs and expenses (including the provision of living accommodation) of a Christian worker or workers employed by the Parochial Church Council (PCC) of the Sherbornes with Pamber (SwP) and approved by the trustees and to support evangelism and pastoral work.

**Main charitable activities :** Raising funds and providing gifts to cover the salary and expenses of the parish ministry assistants, including the payment of rent. The donations that the trust has received over the years has enabled it to cover the full costs of a series of assistant ministers. During 2020 Warren Trask was employed by the PCC as their Parish Ministry Assistant (PMA) on a part time basis whilst training at Oak Hill theological college. The PMA occupies a house in the parish.

**2020 Highlights :** During 2020, the income of the trust was £38,229.38 and the expenditure was £32,576.20. Overall, income exceeded expenditure by £5,653.18. This compares with 2019 when income exceeded expenditure by £3,901.16.

This result was consistent with having covered the full costs of the PMA throughout the year. This enabled him to support the work of the church, in preaching the Gospel and supporting outreach for people wanting to learn more about Jesus. All expenditure was on the costs of the SwP PMA who was employed by the PCC covering, employment, accommodation and training. Consequently, all expenditure was in accordance with the aims of the Trust.

**Trustees :** Peter Marrison, Nicholas Robert Harding, Andrew Mark Spence, Nicholas John Elphick. These four trustees were also on the SwP PCC at 31/12/20. Kirtna Brack joined as trustee in March. The trustees met six times in 2020 to ensure the trust is being run in accordance with the trust document considering the Charity Commission guidance on charities for the advancement of religion and the public benefit, review the financial position and consider future opportunities. New trustees are elected by the existing ones and there is no set term for serving as a trustee. All trustees affirm the doctrinal statement annually as committed Christians with evangelical and biblical beliefs including :

- The divine inspiration and supreme authority of the bible
- The universal sinfulness of man and the certainty of judgement
- The death of Christ taking the penalty for sinners and bodily resurrection from the dead
- The necessity of individual new birth by the Holy Spirit
- The visible evidence of personal repentance and Christian living
- The certain expectation of the personal return of the Lord Jesus Christ

## Financial Review

**Expenditure** was down by £6,637 (17%) compared with last year consistent with the Parish Ministry Assistant (PMA) having worked part-time throughout 2020, but full time for 8 months of 2019.

Employment costs gifted to the PCC of £12,769 were down 24% compared to last year.

Rental payments for accommodation for 12 months totalled £12,714 for the year, including renewal costs extending the rental contract in April, down 8% on last year when there were rental set up costs. Council tax payments of £752 are being paid later than in 2020 so only 48% of 2019.

A breakdown of the expenditure and comparison with last year is included below.

**The income** fell by 11% compared with the previous year.

98% of donations to the Trust were regular i.e. £30,350 up by 2% compared with last year. One-off donations to the Trust were only £595 only 8% compared to 2019. The Trust reclaimed £6,795 of tax on direct donations – down by 5% on 2019. Interest of £489 was up by 137% on last year, consistent with more funds in the interest bearing accounts throughout this year. Legal costs of £2,765 relate to the future structure of the trust.

Donations are mainly from members of the church congregation. Enquiries about donations are dealt with confidentially by the parish stewardship secretary Lynda Harding, who administers the gift aid reclaims.

**The assets** at the end of the year were **£215,372.60** – up almost 3% on last year.

**Outlook for 2021 :** Although the trust has no contractual liabilities, it aims to alleviate the PCC's costs of employing a PMA together with the PMA's accommodation costs of living in the parish. Allowing for fluctuations in donations, it is helpful to maintain reserves of at least 6 months of regular outgo. It is anticipated that if giving continues at the same level as this year, then the Trust will be able to gift the full 2021 costs for a full time PMA covering employment, accommodation and training, without a reduction in the funds. There are no restricted funds and hence all existing funds can be used for any purpose permitted within the trust rules. The trustees intend to use the bequest of £179,788 as a separate Property Fund to cover future accommodation costs of PMAs. This may involve taking a mortgage loan to supplement the bequest to afford purchasing a suitable property. The trustees are planning to convert the trust to a Charitable Incorporated Organisation in 2021 and are progressing towards this with legal advice.



## ACCOUNTS FOR THE YEAR ENDED 31/12/2020

Funds as at 31/12/2020	£	Funds as at 31/12/2019	£
Virgin Money Account	84,244.41	Virgin Money Account	12,244.41
Lloyds Bank Account	72,935.71	Lloyds Bank Account	139,464.30
Stewardship	60,349.44	Stewardship	60,114.49
Due to the Trust	0	Due to the Trust	0
Due from the Trust	(2,156.96)	Due from the Trust	(2,103.78)
<b>Total</b>	<b>215,372.60</b>	<b>Total</b>	<b>209,719.42</b>

**Increase in funds during the year ended 31/12/20 : £5,653.18**

Due from the Trust at 31/12/20 : £2,156.96

Due from the Trust at 31/12/19 : £2,103.78 – 1 uncashed cheques for gift to PCC

**Income and Expenditure in the Year Ended 31/12/20**

Income £	2020	2019	Expenditure £	2020	2019
Donations regular	<b>30,350.75</b>	29,794.15	Gifts to SwP PCC to offset employment costs of Parish Ministry Assistant	<b>12,768.99</b>	16,847.96
Donations one-off	<b>595.11</b>	5,946.38	Gifts to Parish Ministry Assistant to offset accommodation and theological training costs	<b>17,041.33</b>	22,365.24
Tax relief on donations	<b>6,794.01</b>	7,167.51	Trust Operating Expenses	<b>0.00</b>	0.00
Interest	<b>489.51</b>	206.32	Legal Fees	<b>2,765.88</b>	
<b>Total income</b>	<b>38,229.38</b>	43,114.36	<b>Total Expenditure</b>	<b>32,576.20</b>	39,213.20

**Excess of Income over Expenditure: £5,653.18 compared to 2019 £3,901.16**

## Breakdown of Expenditure

Item	2020 Expenditure	2019 Expenditure	Increase + / Decrease -
PCC salary to PMA	£11,414.80	£14,477.64	-21%
PCC to HMRC for Tax and NI for employing PMA	£288.20	£1,262.36	-78%
PCC for PMA Expenses	£285.99	£207.96	+37%
PCC for PMA Pension contributions	£780.00	£900.00	-13%
<b>PCC for PMA Employment costs</b>	<b>£12,768.99</b>	<b>£16,847.96</b>	<b>-24%</b>
PMA Rent	£12,714.00	£13,745.00	-8%
PMA Council tax payments	£752.08	£1,454.24	-48%
<b>PMA Accommodation costs</b>	<b>£13,466.08</b>	<b>£15,199.24</b>	<b>75%</b>
PMA Training costs	£3,575.25	£7,166.00	50%
Legal Fees	£2,765.88	£0	
<b>Total</b>	<b>£32,576.20</b>	<b>£39,213.20</b>	<b>-17%</b>

**Note :** The accounts were prepared on a receipts and payment basis.

**Approved by the trustees and signed on their behalf by**



Nicholas Harding – Trustee and Honorary Treasurer

Date : 25/4/21

Correspondence Address : 19, Cranesfield, Sherborne St John, Basingstoke, RG24 9LN

# **Independent Examiner's Report to the Trustees of the Sherbornes with Pamber Parish Trust**

I report on the accounts of the trust for the year ended 31<sup>st</sup> December 2020 and Financial Review, which are set out on pages 2 to 4.

## **Respective responsibilities of the Trustees and the Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- to state whether particular matters have come to my attention

## **Basis of the independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

## **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements :
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed by :



Chaweevan Williams  
Verdant Accountants Limited  
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date : 14 May 2021